

OSK Ventures International Berhad (636117-K)**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

		(Audited)	
	Note	As at 30.09.2013 RM'000	As at 31.12.2012 RM'000
ASSETS			
Non-current assets			
Equipment		427	497
Intangible assets		9	1
Investment securities		121,524	-
		<u>121,960</u>	<u>498</u>
Current assets			
Investment securities		29,568	122,634
Derivative financial assets		1,270	4,191
Trade and other receivables		86	164
Prepayments		1,173	32
Cash and cash equivalents		55,374	76,481
		<u>87,471</u>	<u>203,502</u>
TOTAL ASSETS		<u>209,431</u>	<u>204,000</u>
LIABILITIES			
Non-current liability			
Deferred tax liability		996	557
Current liabilities			
Other payables and accruals		633	794
Tax payable		738	66
Borrowings	B10	-	22,000
		<u>1,371</u>	<u>22,860</u>
TOTAL LIABILITIES		<u>2,367</u>	<u>23,417</u>
EQUITY			
Share capital		97,872	97,872
Treasury shares, at cost	A5(a)	(3)	(3)
		<u>97,869</u>	<u>97,869</u>
Reserves		109,195	82,714
TOTAL EQUITY		<u>207,064</u>	<u>180,583</u>
TOTAL LIABILITIES AND EQUITY		<u>209,431</u>	<u>204,000</u>
Net assets per share (RM)		<u>1.06</u>	<u>0.92</u>

(The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

		Current quarter ended	Comparative quarter ended	Current year to date ended	Comparative year to date ended
	Note	30.09.2013	30.09.2012	30.09.2013	30.09.2012
		RM'000	RM'000	RM'000	RM'000
Revenue	B6	2,268	904	5,754	11,378
Other income		151	31	206	67
Net fair value gain/(loss) on financial instruments		26,325	(16,453)	24,840	1,247
Administrative expenses		(765)	(1,142)	(2,397)	(2,661)
Finance cost		-	(265)	(440)	(917)
Profit/(loss) before tax	B7	27,979	(16,925)	27,963	9,114
Income tax (expense)/benefit	B8	(454)	831	(1,482)	(301)
Profit/(loss) after tax for the period from continuing operations		27,525	(16,094)	26,481	8,813
Profit from discontinued operation, net of tax		-	1,128	-	3,257
Profit/(loss) after tax for the period		27,525	(14,966)	26,481	12,070
Profit/(loss) attributable to:					
Owners of the Company		27,525	(15,417)	26,481	10,766
Non-controlling interest		-	451	-	1,304
		27,525	(14,966)	26,481	12,070
Earning/(loss) per share attributable to owners of the Company (sen):					
Basic and diluted	B14	14.06	(7.88)	13.53	5.50
Basic and diluted- Continuing operations	B14	14.06	(8.22)	13.53	4.50
Basic and diluted- Discontinued operation	B14	-	0.34	-	1.00

(The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	Current quarter ended 30.09.2013 RM'000	Comparative quarter ended 30.09.2012 RM'000	Current year to date ended 30.09.2013 RM'000	Comparative year to date ended 30.09.2012 RM'000
Profit/(loss) after tax for the period, representing total comprehensive income/ (loss) for the period	27,525	(14,966)	26,481	12,070
Total comprehensive income/(loss) attributable to:				
Owners of the Company	27,525	(15,417)	26,481	10,766
Non-controlling interest	-	451	-	1,304
	27,525	(14,966)	26,481	12,070

(The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

Attributable to owners of the Company

	Share capital	Treasury shares	Share premium	Capital redemption reserve	Equity compensation reserve	Warrant reserve	Retained profits/ (accumulated losses)	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 01.01.2013	97,872	(3)	84,363	3,192	-	11,255	(16,096)	180,583	-	180,583
Total comprehensive income	-	-	-	-	-	-	26,481	26,481	-	26,481
Share buybacks by the Company	-	-*	-	-	-	-	-	-*	-	-*
Total transactions with owners	-	-	-	-	-	-	-	-	-	-
As at 30.09.2013	97,872	(3)	84,363	3,192	-	11,255	10,385	207,064	-	207,064
At 01.01.2012	97,872	(2)	84,363	3,192	423	11,255	(26,020)	171,083	6,526	177,609
Total comprehensive income	-	-	-	-	-	-	10,766	10,766	1,304	12,070
Dividend paid to shareholders	-	-	-	-	-	-	(4,894)	(4,894)	-	(4,894)
Share buybacks by the Company	-	-*	-	-	-	-	-	-*	-	-*
Expiry of ESOS	-	-	-	-	(423)	-	423	-	-	-
Total transactions with owners	-	-	-	-	(423)	-	(4,471)	(4,894)	-	(4,894)
As at 30.09.2012	97,872	(2)	84,363	3,192	-	11,255	(19,725)	176,955	7,830	184,785

* Denotes amount less than RM1,000.

(The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	Current period ended 30.09.2013	Comparative period ended 30.09.2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	27,963	9,114
Profit before tax from discontinued operation	-	4,625
Profit before tax, total	<u>27,963</u>	<u>13,739</u>
Adjustments for:		
Amortisation of intangible assets	1	8
Depreciation of equipment	89	204
Net loss on disposal of equipment	1	-
Net gain on disposals of investment securities	(669)	(8,588)
Net (gain)/loss on disposals of derivative financial assets	(1,417)	287
Net fair value gain on financial instruments	(24,840)	(1,247)
Unrealised (gain)/loss on foreign exchange	(40)	158
Interest income	(1,491)	(1,793)
Interest expense	440	917
Dividend income	(2,177)	(1,705)
Operating (loss)/profit before changes in working capital	<u>(2,140)</u>	<u>1,980</u>
Changes in working capital:		
Net changes in receivables	(1,135)	1,737
Net changes in payables	(138)	231
Proceeds from disposals of investment securities	22,371	78,720
Proceeds from disposals of derivative financial assets	3,903	2,256
Additions in investment securities and derivative financial assets	(24,884)	(16,371)
Net cash (used in)/generated from operations	<u>(2,023)</u>	<u>68,553</u>
Dividends received	2,174	1,721
Interest received	1,565	1,612
Income tax paid	(370)	(636)
Net cash generated from operating activities	<u>1,346</u>	<u>71,250</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(24)	(5)
Purchase of software licences	(9)	-
Proceeds from disposal of equipment	3	-
Net cash used in investing activities	<u>(30)</u>	<u>(5)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(463)	(917)
Purchase of treasury shares	-*	-*
Dividends paid on ordinary shares	-	(4,894)
Repayment of revolving credits	(22,000)	(6,000)
Net cash used in financing activities	<u>(22,463)</u>	<u>(11,811)</u>

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D.)
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	Current period ended 30.09.2013 RM'000	Comparative period ended 30.09.2012 RM'000
Net (decrease)/increase in cash and cash equivalents	(21,147)	59,434
Effect of exchange rate changes	40	(158)
Cash and cash equivalents at beginning of period	76,481	44,401
Cash and cash equivalents at end of period	55,374	103,677
 Cash and cash equivalents at end of year comprised:		
- Continuing operations	55,374	84,169
- Discontinued operation	-	19,508
	55,374	103,677

* Denotes amount less than RM1,000.

(The above condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****1. Basis of preparation (Cont'd.)****Effective for annual periods commencing on or after 1 January 2013 (Cont'd)**

IC Interpretation 20 Amendment to IC Interpretation 2	Stripping Costs in the Production Phase of a Surface Mine Annual Improvements 2009-2011 Cycle
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Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group.

MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of this Condensed Report, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Amendments to MFRSs and IC Interpretation		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments	1 January 2015
Amendments to MFRS 10, MFRS12 and MFRS 127	Investment Entities	1 January 2014
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21	Levies	1 January 2014

2. Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current period to date. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the financial statements for the current period to date.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****4. Significant estimates and changes estimates**

There were no significant changes in estimates that have a material effect to the Group in the financial period to date results.

5. Changes in debt and equity securities**(a) Share buybacks / Treasury shares of the Company**

On 20 May 2013, the Company has purchased 1,000 ordinary shares for a total cash consideration of RM432 from open market at an average cost of RM0.43 per share. The shares repurchased are being held as treasury shares and treated in accordance with the requirements of Section 67A of Company Act, 1965. A summary of the share buyback is as follows:

	Number of Treasury shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 01.01.2013	6,000			0.44	2,621
Share buyback on 20.05.2013	1,000	0.39	0.36	0.43	432
	1,000			0.43	432
As at 30.09.2013	7,000			0.44	3,053

(b) Warrants

Warrants reserve relates to the fair value of the warrants issued. During the financial year, there was no movement in the Company's warrants. As at 30 September 2013, the number of outstanding warrants was 97,872,266.

6. Dividend Paid

No dividend was paid during the quarter ended 30 September 2013 (30 September 2012: 2.5 Sen per ordinary share).

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information

The segment information has been prepared in accordance with the disclosure requirements of MFRS 8: *Operating Segments*. For management purposes, the Group is organised into the following major business segments based services, which are regularly provided to and reviewed by the management team:

1. Venture Capital and Private Equity Businesses - Investment in high growth entities, management of private funds and holding of long term investments.
2. Holding Entity - Investment holding.
3. Internet Financial Solutions Business - Development and provision of internet financial solutions and related activities. This segment has been classified as a discontinued operation in the preceeding reporting year. The disposal was completed on 14 November 2012.

Segment revenue and results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The inter-segment transactions have been entered into in the ordinary course of business at terms mutually agreed between the companies concerned and are not more favourable than those arranged with independent third parties. These transactions have been eliminated to arrive at the Group's results.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Business Segments

Current year to date ended 30 September 2013

Revenue

	Venture capital and private equity businesses RM'000	Holding entity RM'000	Eliminations RM'000	Consolidated RM'000
External revenue	4,306	1,448	-	5,754
Inter-segment revenue	4,441	-	(4,441)	-
Total	8,747	1,448	(4,441)	5,754

Results

Profit from operations with external parties	27,355	1,048	-	28,403
Add : Inter-segment revenue	4,441	-	(4,441)	-
Less : Inter-segment expenses	(4,441)	-	4,441	-
Segment results	27,355	1,048	-	28,403
Finance cost				(440)
Profit before tax				27,963
Tax expense				(1,482)
Profit for the period attributable to the owners of the Company				26,481

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Business Segments (Cont'd.)

	Venture capital and private equity businesses RM'000	Internet financial solutions business (Discontinued) RM'000	Holding entity RM'000	Eliminations RM'000	Consolidated RM'000
Preceding year to date ended 30 September 2012					
Revenue					
External revenue	10,088	7,248	1,290	(7,248)	11,378
Inter-segment revenue	11,571	-	30,000	(41,571)	-
Total	<u>21,659</u>	<u>7,248</u>	<u>31,290</u>	<u>(48,819)</u>	<u>11,378</u>
Results					
Profit from operations with external parties	9,234	4,625	797	(4,625)	10,031
Add : Inter-segment revenue	11,571	-	30,000	(41,571)	-
Less : Inter-segment expenses	(11,571)	-	-	11,571	-
Segment results	<u>9,234</u>	<u>4,625</u>	<u>30,797</u>	<u>(34,625)</u>	<u>10,031</u>
Finance cost					(917)
Profit before tax					<u>9,114</u>
Tax expense					(301)
Profit for the period attributable to the owners of the Company - continuing operations					<u><u>8,813</u></u>

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Geographical Segments

The Group operates in 6 geographical locations: Malaysia, Singapore, Thailand, Indonesia, Cambodia and China. The Group's geographical segments are based on the locations of the operations of the Group's assets.

Domestic		Foreign					Eliminations	Total	
Malaysia		Singapore	Thailand	Indonesia	Cambodia	China			
Continuing operations	Discontinued operation						RM'000	RM'000	RM'000
Current year to date ended 30 September 2013									
Revenue *	10,062	-	(166)	36	17	-	246	(4,441)	5,754
Profit before tax	27,091	-	-	-	-	-	872	-	27,963
Segmental assets as at 30 September 2013	205,795	-	-	-	-	-	3,636	-	209,431
Preceding year to date ended 30 September 2012									
Revenue *	21,923	7,248	-	-	246	780	-	(18,819)	11,378
Profit/(loss) before tax	10,932	4,625	-	-	-	-	(1,818)	(4,625)	9,114
Segmental assets as at 30 September 2012	186,623	20,791	-	-	-	-	2,638	(20,791)	189,261

Notes:

* Revenue by geographical segment is based on the income derived from the respective segments.

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

8. Event subsequent to reporting period

There was no material event subsequent to the end of the current quarter.

9. Changes in the composition of the Group

There were no changes in the composition of the Group during the reporting period.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market
1. Review of the performance of the Company and its subsidiaries

	Current period ended <u>30.09.2013</u> RM'000	Comparative period ended <u>30.09.2012</u> RM'000
Revenue		
- Continuing operations	5,754	11,378
- Discontinued operation	-	7,248
	<u>5,754</u>	<u>18,626</u>
Profit after tax		
- Continuing operations	26,481	8,813
- Discontinued operation	-	3,257
	<u>26,481</u>	<u>12,070</u>

The Group posted a profit after tax of RM26.48 million for the period ended 30 September 2013, representing a 219% year-on-year increase from the corresponding period in 2012. This was attributable to the higher net fair value gain from the quoted investments in the portfolio.

Revenues for the nine months ended 30 September 2013 was RM5.75 million as compared to the RM18.63 million posted for the corresponding period in 2012. The decrease in revenue was mainly due to lower disposals for the year to-date and no further revenues from the discontinued operations.

2. Material change in quarterly results before taxation for the current quarter compared with the immediate preceding quarter

The Group recorded a profit before taxation of RM27.98 million in the third quarter of 2013 as compared to RM12.78 million of the preceding quarter. This was mainly due to the increased market value in most of the major quoted investments held by the Group in the current quarter under review.

3. Current year prospects and progress on previously announced revenue or profit forecast
(a) Current year prospects

Despite the uncertainty in the global environment due to the volatility of the capital flows associated with the possibility of reduced global liquidity, Malaysia's fundamentals and growth are expected to remain intact. Based on the combination of stronger export demand and sustainable domestic growth, the Malaysian economy along with other emerging economies are expected to pick up and see gradual improvement in the near term. Domestic demand is expected to remain strong and continue to be the key driver of growth. Spurred by accelerated implementation of on-going ETP projects and improved external outlook, private investment is expected to remain vibrant while the economy is expected to expand given the measures outlined in the 2014 Budget. The Board and management will continue to ensure that the Group's current growth momentum and continued focus on Asia remains strong.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

3. Current year prospects and progress on previously announced revenue or profit forecast (Cont'd.)

(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced

There was no revenue or profit forecast previously announced by the Group.

4. Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced

Not applicable.

5. Profit forecast / profit guarantee

There was no profit forecast or profit guarantee issued by the Group.

6. Revenue

	Current period ended <u>30.09.2013</u> RM'000	Comparative period ended <u>30.09.2012</u> RM'000
Interest income	1,491	1,372
Dividend income	2,177	1,705
Gain on disposal of financial instruments *	2,086	8,301
	<u>5,754</u>	<u>11,378</u>

* Gain on disposal of financial instruments is arrived at based on the following:

	Current period ended <u>30.09.2013</u> RM'000	Comparative period ended <u>30.09.2012</u> RM'000
Proceeds from disposal	26,274	80,978
Less: Original cost	(23,486)	(43,670)
Realised gain on disposal	2,788	37,308
Less: Previously recognised fair value changes	(702)	(29,007)
Net gain on disposal (as reported)	<u>2,086</u>	<u>8,301</u>

Realised gain or loss on disposal of financial instruments represents the difference between an instrument's original cost and disposal proceeds.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013
PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market
7. Profit/(loss) before tax

Profit/(loss) before tax is arrived at after (crediting)/charging the following:

	Current period ended <u>30.09.2013</u> RM'000	Comparative period ended <u>30.09.2012</u> RM'000
Interest income	(1,491)	(1,793)
- Continuing operations	(1,491)	(1,372)
- Discontinued operation	-	(421)
Fees from internet financial solutions - discontinued operation	-	(6,826)
Dividend income	(2,177)	(1,705)
Net realised gain on disposal of investment securities	(669)	(8,588)
Net realised (gain)/loss on disposal of derivatives financial assets	(1,417)	287
Depreciation and amortisation	90	212
- Continuing operations	90	93
- Discontinued operation	-	119
Other income	(63)	(67)
Realised foreign exchange (gain)/loss	(143)	169
Unrealised foreign exchange (gain)/loss	(40)	158

8. Income tax (expense)/benefit

	Current quarter ended <u>30.09.2013</u> RM'000	Comparative quarter ended <u>30.09.2012</u> RM'000	Current period ended <u>30.09.2013</u> RM'000	Comparative period ended <u>30.09.2012</u> RM'000
Provision for the current quarter/ period to date:				
Malaysian income tax				
- Continuing operations	(330)	(132)	(958)	(260)
- Discontinued operation	-	(347)	-	(1,199)
Under provision for prior year				
- Continuing operations	(85)	(13)	(85)	(13)
- Discontinued operation	-	(169)	-	(169)
Deferred tax				
- Continuing operations	(39)	976	(439)	(28)
- Discontinued operation	-	23	-	-
	(454)	338	(1,482)	(1,669)

The deferred tax liability mainly arose from net fair value gain on financial instruments.

The income tax liability mainly arose from management fees income derived in a subsidiary where the Venture Capital Company tax exemption status expired in 2012.

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****9. Status of corporate proposals and utilisation of proceeds**

Status of corporate proposals announced but not completed as at 12 November 2013 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)

There were no corporate proposals previously announced but not completed as at 12 November 2013.

10. Borrowings

As at 30 September 2013, the Company had fully settled its unsecured revolving credit facilities of RM22 million.

11. The retained profits of the Group as at end of reporting period

The disclosure of realised and unrealised profits is solely for the compliance with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of accumulated losses of the Group as at the reporting date is as follows:

Analysed by:	As at	As at
	<u>30.09.2013</u>	<u>31.12.2012</u>
	RM'000	RM'000
Realised accumulated losses	(7,371)	(25,800)
Unrealised retained profits *	17,756	9,704
Retained profits/(accumulated losses)	<u>10,385</u>	<u>(16,096)</u>

* Unrealised retained profits comprise unrealised foreign exchange gains or losses, net unrealised market price gain for investments securities and derivative financial assets and credits or charges relating to the recognition of deferred tax at the reporting date.

12. Material litigation

As at 12 November 2013 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

13. Dividend

No dividend has been proposed or declared for the quarter ended 30 September 2013 (30 September 2012: 2.5 Sen per ordinary share).

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

14. Earning/(loss) per share attributable to owners of the Company

	Current quarter ended 30.09.2013	Comparative quarter ended 30.09.2012	Current period ended 30.09.2013	Comparative period ended 30.09.2012
Basic earning/(loss) per share *				
Profit/(loss) attributable to owners of the Company (RM'000)	27,525	(15,417)	26,481	10,766
Profit/(loss) attributable to owners of the Company (RM'000)-Continuing Operations	27,525	(16,094)	26,481	8,813
Profit attributable to owners of the Company (RM'000)-Discontinued Operation	-	677	-	1,953
Weighted average number of ordinary shares in issue ('000 shares)	195,738	195,740	195,738	195,740
Basic earning/(loss) per share (sen)	14.06	(7.88)	13.53	5.50
Basic earning/(loss) per share-Continuing operations (sen)	14.06	(8.22)	13.53	4.50
Basic earning per share-Discontinued operation (sen)	-	0.34	-	1.00

* For the quarter ended 30 September 2013, the outstanding warrants have been excluded from the computation of diluted earning/(loss) per ordinary share as their effect is antidilutive.

15. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements for the financial year ended 31 December 2012 was unqualified.

By Order of the Board

YEE CHEE WAI
Executive Director

Kuala Lumpur
19 November 2013